

2022 | 2023




education foundation
of niagara
Our Students Our Future

VISION

A community where every student has access to all the enriching opportunities school life offers.

VALUES

Caring - a passion for equal opportunity is at the heart of our work

Purposeful - we are committed to making a difference in our community

Relationships - we act with honesty, respect and transparency

MISSION

We support over 40,000 Elementary and Secondary District School Board of Niagara students by engaging the community to provide needed funds and resources where government funding is not available.

Through our donors we

- provide support to students in financial need for basic necessities and extra-curricular activities
- provide annual student awards and bursaries
- support progressive programs and services in our schools that enrich students' educational experiences
- provide innovative community initiatives such as [Prom Project Niagara](#)
- manage designated gifts in accordance with donor specifications.



BOARD OF DIRECTORS

Wolfgang Guembel- President (to October 2022)

Nicole Bechkos- Vice President (then President, October 2022 to present)

Alexis Kleiman – Vice President

Mike Lavallee – Vice President, Relations & Fundraising

Treasurer - vacant

Gail Ragetlie- Secretary

Terry Cockerline - Director

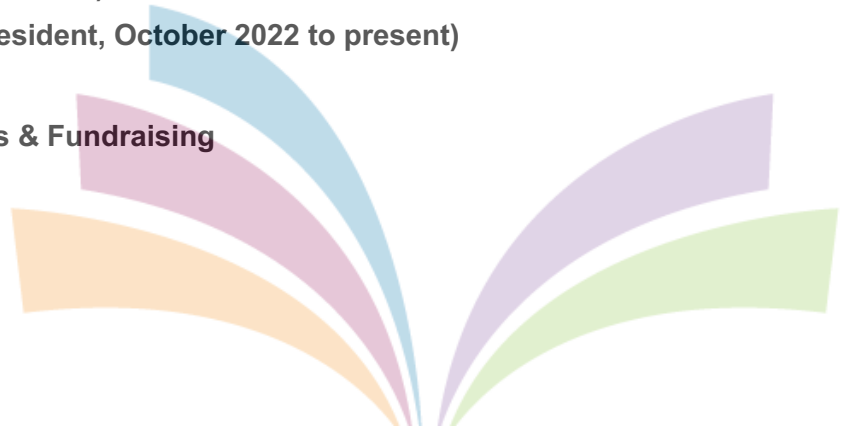
Robyn Scheubel - Director

Lisa Mooney - Director

Lora Campbell- DSBN Trustee

Sue Barnett- DSBN Board Chair

Simon Hancox – DSBN Superintendent/ Liaison to Foundation



A Message from our President

The 2022/2023 school year demonstrated the success and commitment of the EFN Board, its administrative team, and their stakeholders. This, the first full school year without any COVID-19 restrictions or limitations, marked a return to full scale events and extracurricular activities. The Foundation was able to leverage their role to increase fundraising and awareness within the community.

The EFN is not unique in having to overcome significant challenges throughout the previous two years. However, with the help of our donors, supporters, and our team, we have been able to preserve and enhance our positive impact on kids. The EFN has continued to support kids and students in need throughout the entire Niagara Region.

Personally, I am proud of what the EFN has overcome and achieved and even more so for where it's poised to go. I look forward to the 2023/2024 with great excitement for the foundation and the community that we support.

Nicole Bechkos | President

A Message from our Executive Director

2023 marked the beginning of my executive leadership role at the EFN. This has been both a challenging and exciting time. While rebuilding our organizational and governance structure, we also looked to new ways of engaging with our supporters and communities. New, more sustainable strategies for revenue generation have commenced including payroll deduction campaigns, engagement with parent councils, and new fundraising events.

The birth of our new annual 'signature event' called "In The Round" was certainly an important highlight. In partnership with Tim Hicks, the EFN launched a gala style fundraising event that is poised to be the foundations single biggest revenue tool each year. For images, videos, and information for future events please follow us @InTheRoundNiagara on Instagram.

I am very much looking forward to the 2023/2024 school year to witness the fruition of many of these initiatives.

Wolfgang Guembel | Interim Executive Director

WHERE YOU GAVE 2022 - 2023

STUDENT FINANCIAL NEED

Helping individual students when they need it most.

School personnel apply to the Foundation on behalf of students experiencing high levels of financial need..



Clothing & Shoes



Food



Medical Needs



Field Trips



School Program Fees



Transportation



Post Secondary



Co-op Needs

2022-2023 School Year

Disbursements:

Student Financial Need: \$109,000

Bursaries: \$50,000

Educational Programing: \$54,000

2022-2023 Budget

Education Foundation of Niagara Budget - 2023

Budget 2022- 2023

DRAFT

REVENUE

Donation Revenue

Donations - Bursary Fund DSBN-A	0.00
Donations - Bursary Fund First Gen	30,000.00
Donations - Bursary & Awards Other	0.00
Donations - Donor Directed	10,000.00
Donations - General	40,000.00
Donations - Grants	0.00
Donations - Sparkfund - Computers4Change	5,000.00
-Make Change 4 Children	0.00
Donations - Student Financial Need	80,000.00
Donations - Unknown Source	0.00
DSBN Operating Grant	0.00
Total Donation Revenue	<u>165,000.00</u>

In Kind Revenue

Donations - In Kind Program Direct	30,000.00
Donations-In Kind Prom Proj Niagara	15,000.00
Total In Kind Revenue	<u>45,000.00</u>

Trust Fund Revenue

Leppert Funds	14,000.00
Total Trust Fund Revenue	<u>14,000.00</u>

Event Revenue

Event - Golf Classic Revenue	52,000.00
Event - Golf Classic Expense	<u>-23,500.00</u>
Event - Golf Classic	4,500.00
Event - Prom Project Niag Revenue	5,000.00
Event - Prom Project Niag Expense	<u>500.00</u>

Event - Prom Project Niagara	4,500.00	
Event - Swim To Survive Revenue		45,000.00
Event - Swim to Survive Expense		<u>0.00</u>
Event - Swim to Survive Net Revenue	45,000.00	
Event - In The Round Revenue/		60,000.00
Event - In The Round Expense		<u>-40,000.00</u>
Event - In The Round Net	20,000.00	
Event - Warm a Heart Revenue/Gift wrapping		6,000.00
Event - Warm a Heart Expense		<u>-500.00</u>
Event - Warm a Heart Gift Wrapping	5,500.00	
Event - Planned Giving Investment		0.00
Event - Planned Giving Expense		<u>0.00</u>
Event - Planned Giving	0.00	
Event - Fun Run Revenue		0.00
Event - Fun Run Exp		<u>0.00</u>
Event - Fun Run	3,000.00	
Event - Locker Raffle Revenue		0.00
Event - Locker Raffle Expense		<u>0.00</u>
Event - Locker Raffle	0.00	
Event Expense - other		
Total Event Revenue	<u>82,500.00</u>	
Other Income		
CIBC Interest Income	2,000.00	
Other income		<u>0.00</u>
Total Other Income	<u>2,000.00</u>	
TOTAL REVENUE	<u>308,500.00</u>	
EXPENSE		
Disbursements		
Disbursements - Donor Directed	10,000.00	
Disbursements - Crowd Funding (Spark Fund)	5,000.00	
Disbursements - Stud Fin Need	60,000.00	
Disbursements - Grants & Programs	25,000.00	
Disbursements - Bursaries & Awards	20,000.00	
Disbursements - Leppert Funds	<u>14,000.00</u>	
Total Disbursements	<u>134,000.00</u>	
In Kind Expenses		
Disbursements - In Kind Program	30,000.00	

Disbursements - In Kind Prom Projec	15,000.00
Total In Kind Disbursements	45,000.00
Payroll Expenses	
Salaries&Related Benefits	90,000.00
EE Benefit Program	0.00
EI Expense	0.00
CPP Expense	0.00
CEWS - gov't wage subsidy	0.00
Total Payroll Expenses	90,000.00
General & Administrative Expenses	
Acctg, Legal & Interest	12,500.00
Bank Charges	24.00
Bookkeeping	4,000.00
Donations	0.00
Software (Office&General) - Quickbooks	0.00
Board Directors (Office&General)	0.00
Payment procesing - Global Payments	2,000.00
Insurance - Brd/Staff/Volunteers	3,500.00
Insurance - Verge Employee benefits	3,500.00
Payment procesing - Bambora	0.00
Office Admin (Office & General)	5,000.00
Dues and Subscriptions	1,500.00
Miscellaneous Expenses (reconciliation)	0.00
Staff Training (Office&Gen)	1,500.00
Public Relations	500.00
Marketing/Advertising/Promotions	2,000.00
In-house event/communications specialist	0.00
Business Development	500.00
Business Meals - Donor	0.00
Employee Expense - meals	500.00
Mileage - Laura	0.00
Mileage - Donna	250.00
Travel - other	0.00
Total General & Admin. Expenses	37,274.00
TOTAL EXPENSE	306,274.00
NET INCOME	2,226.00

Leadership and Organizational Changes

In October of 2022 the Board of Directors invited Board President, Wolfgang Guembel, to consider resigning from the Board of Directors to accept a part-time Executive Director position with the Education Foundation of Niagara.

Commencing December 1, 2022, Wolfgang Guembel accepted the role of Interim Executive Director. A two-year contract was executed with provisions for amendments to the contract term in the second year. A renewal of the contract may be negotiated prior to November 1, 2024.

Helping Students in 2022-2023

The EFN looks forward to an enhancement of revenue from the DSBN payroll deduction program. Furthermore, the renewed focus on, and engagement with, sponsors by way of our new signature event, “In The Round”, should help increase revenue levels leading into the 2023/2024 school year.

Our ongoing awareness campaigns are pivotal to ensuring revenue levels remain sufficient to support the EFN’s programming.

We are grateful for the support of our sponsors, donors and stakeholders. We look forward to building on those relationships.

Thank You and Next Steps

In such a difficult and unique year there is not enough thanks that can be expressed to all the people and sponsors who donated time and money to help keep kids in school.

It is with great respect that the Board of Directors thanks everyone who was part of our team and they look forward to all the positive changes and growth in the 2022-2023 school year.